

**Explanation of variances – pro forma**

Name of smaller authority: **THERFIELD PARISH COUNCIL**

County area (local councils and par): **N/A**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,877	9,961				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	7,083	10,000	2,917	41.18%	YES		Increase in Precept Demand
3 Total Other Receipts	3,338	4,799	1,461	43.76%	YES		Grants received in 2025/26 from NHC for £900 towards lunch club shed, and from HCC Locality Budget for £150 towards lunch club running costs. Neither grant received in 2024/25.
4 Staff Costs	3,075	3,820	745	24.23%	YES		Locum Clerk in position until October 2025. Paid at higher hourly rate plus PAYE.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	7,262	14,096	6,834	94.11%	YES		Extra projects undertaken in 2025/26: Lunch club shed (£1,538). Replacement noticeboards (£2,095). Introduction of Scribe (£343). Development of new website (£215). Clock maintenance (£136). Appointment of Broadmead Leisure for playground safety reports (£640). Increase in Staff costs of £745, and grass cutting costs of £260. Total variance explained £5,972
7 Balances Carried Forward	9,961	6,843				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	44,754	46,699	1,945	4.35%	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable